## IMPACTING RESULTS OF THE *BIOCOMERCIO ANDINO* PROJECT ONGOING IN COLOMBIA, ECUADOR AND PERU

Since 2011, the <u>Biocomercio Andino</u> Project has been contributing significantly to the conservation and sustainable exploitation of biodiversity in the Andean region. During the past four years, GEF-PNUMA and CAF (Development Bank of Latin America) have been working together on this biotrade development initiative in Colombia, Ecuador and Peru, stimulating market driven business solutions for the reinforcement of inclusive and sustainable biotrade value chains. CAF is the regional executive agency of this initiative.

The project works on the areas of Governance and Enabling Business Environment, Sustainable Supply Development and Market Access for Biotrade Products and Services.

Through an integrated issue-based approach, sustainable development opportunities in over 15 biotrade value chains have been supported. For all this, biotrade in the Andean Region is becoming an element of competitiveness and inclusion with strong influence at the base of the pyramid, alleviating poverty and creating innovative alternatives that pursue biodiversity conservation through the creation of shared value.

The *Biocomercio Andino* Project has achieved many surprising results by now. By June 2014, it is registered:

- About sixty thousand hectares under sustainable management, more than 50% compliance with the biotrade principles and criteria thanks to the 115 pilot projects.
- More than 100 executive financial institutions and local development agencies specialized in biotrade.
- 74 new initiatives launched to the market through incubation programmes.
- 327 public officers involved in the regulation of use and sustainable exploitation of biodiversity.

The Project brochure underlines that in the Andean region, 75% of households depend directly in biodiversity to attend basic needs such as access to water, food and maintain their identity and culture. In 2013, at least 4 % of world trade consisted of biotrade products and for 2030 the growth trend expected is that at least 33% of world trade will be biotrade related. Biotrade is therefore









gaining relevance as a reliable strategy for the conservation of biodiversity and the transition to a green economy, where the natural capital of a country is taken into account.

In the websites of the *Biocomercio Andino* Project ongoing in Peru, Ecuador and Colombia information are available about initiatives, results and perspectives of this impacting initiative on the Andean region.

## To know more

http://biocomercioandino.org/

**Brochure of the Project** 

http://www.biocomercioecuador.ec/

http://www.biocomercioandino.pe/

http://www.biocomerciocolombia.com/

Article in CAF website

Artículo en comunicarseweb.com.ar

Video about the project in vimeo.com

Qué es el biocomercio







