THE WORLD CO-OPERATIVE MONITOR 2019 PRESENTED BY THE INTERNATIONAL COOPERATIVE ALLIANCE

The International Cooperative Alliance ICA published the 2019 edition of the World Cooperative Monitor, the report on socio-economic impact of cooperatives at global level. The 2019 edition is available in the <u>online library</u> of the World Cooperative Monitor website.



The *World Cooperative Monitor*, published annually by ICA and produced with the scientific and technical support of EURICSE, is a source of data reporting on the socioeconomic value and impact of cooperatives both within a global scenario and in their regional and national contexts. At the core of the Monitor is a list of the world's top 300 cooperative organizations operating in different sectors.

The 2019 issue of the World Cooperative Monitor collects data for 4,575 cooperatives and mutuals (1,152 from Europe, 3,218 from the Americas, 197 from Asia-Pacific, and 8 from Africa) from 10 sectors of activity. The Top 300 cooperatives and mutuals report a total turnover of 2,034.98 billion USD, based on 2017 financial data.

The world's top 300 cooperatives and mutuals operate in various economic sectors, but this year's results show an increased presence of the insurance sector in the Top 300: insurance accounts for 39%; agriculture 31.7%; wholesale and retail trade 17.7%; banking and financial services 7%; industry and utilities 1%; and health, education and social care 1%. There is also new data on employment and cooperative types.

The 2019 edition is also a special analysis at how the top 300 cooperatives in the world are moving towards achieving the SDG 8 - *Inclusive and sustainable economic growth, full and productive employment and decent work for all.* Three cases in particular related to SDG 8 are explored in depth within the report: Up Groupe (France), KRIBHCO (India), and SOK (Finland).

The International Co-operative Alliance (ICA) founded in 1895 is a non-governmental cooperative-union representing the cooperative movement worldwide. More than 309 co-operative federations and organizations are members of the International Cooperative Alliance ICA, from sectors including agriculture and food industries, banking and financial services, consumer, fisheries, health and social care, housing, industry and utilities, insurance and workers. The Alliance has members from 110 countries, representing close



to one billion individuals worldwide. The Alliance provides a global voice and forum for knowledge, and coordinated action for and about co-operatives.

Other interesting facts about cooperatives are available in the <u>ICA coop stories</u> publication. *Coop Stories* is a world's global campaign managed by ICA and EURICSE, presenting more than 500 stories of cooperatives from around the world and working in a wide variety of sectors. Reading these stories is of great interest to know the cooperatives' contribution to social and economic development and to encourage new actors to adopt this way of managing economic initiatives and services in their territories.

Data from the ICA publications and the persisting growth of the movement in the world show that cooperatives, born to respond to poverty conditions of workers, today can represent a typology of enterprise able to successfully compete on the new economic and social environment, for generating wealth and services while keeping its basic principles of solidarity and democratic participation.

To know more

World Co-operative Monitor 2019

World Co-operative Monitor Executive Summary

World Cooperative Monitor website

World Cooperative Monitor press-kit

International Cooperative Alliance ICA

ICA coop stories

Coopsfor2030.coop

Cooperatives and Sustainable Development Goals in ILO website

EURICSE webpage

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